



MONTHLY PETROLEUM INFORMATION

*2011 January Statistical
Highlights*

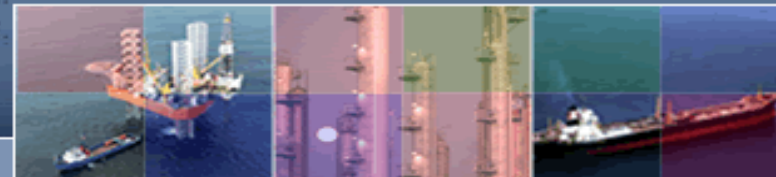
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CORPORATE PLANNING & STRATEGY (CP&S)



Nigerian National Petroleum Corporation

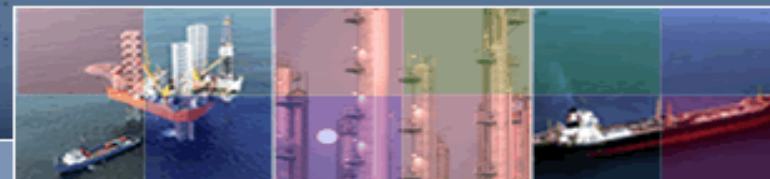
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EXECUTIVE SUMMARY FOR JANUARY, 2011

1.0 EXPLORATION/DRILLING ACTIVITIES:

SPDC, Chevron, Total and Addax carried out exploration/drilling activities this month. In all 11 wells were involved.

2.0 CRUDE OIL AND CONDENSATE ACTIVITIES:

2.1 Production: Many oil companies did not submit their report therefore data on non-fiscalised production is incomplete. The total figure of 34.89 million barrels of non-fiscalised production may therefore not be a true reflection of the actual.

On the other hand total fiscalised production for the month was 77.09 million barrels representing 2.49 million barrels average daily production. This is 3.79% lower than the December 2010 production of 80.13 million barrels or 2.58 million barrels per day.

2.2 Lifting (Domestic and Export): Total crude oil and condensate lifting for both domestic and export was about 78.75 million barrels. Oil companies lifted about 44.13 million barrels (56%), while NNPC lifted 34.62 million barrels (44%). The break down by regime shows JVC lifted 48.02 million barrels, PSC/SC 27.18 million barrels, while others lifted 3.55 million barrels.

The liftings by NNPC is shared between Federation Account and Domestic Use as 26.80 million and 7.82 million barrels respectively. Exact figures are reported in Tables iii.

Table i - Fiscalised Crude Oil Production by Company

COMPANY	CRUDE OIL PRODUCTION		DAILY AVERAGE (BARREL)	% OF TOTAL PRODUCTION
	bbl/s	m3		
JOINT VENTURE COMPANIES:				
BPDC	13,634,505.00	2,167,709.05	439,822.74	17.69
MOBIL	5,796,427.00	921,556.54	186,981.52	7.52
CHEVRON	6,673,554.00	1,061,008.33	215,275.94	8.66
ELF	2,355,208.00	374,447.45	75,974.45	3.05
NAOC/PHILLIPS	3,030,620.00	481,829.18	97,761.94	3.93
TEXACO	320,554.00	50,963.92	10,340.45	0.42
PAN - OCEAN	531,385.00	84,483.31	17,141.45	0.69
SUB TOTAL	32,342,253.00	5,141,997.78	1,043,298.48	41.95
AF-JV				
BPDC	2,572,533.00	408,999.30	82,984.94	3.34
MOBIL	8,037,513.00	1,277,860.08	259,274.61	10.43
CHEVRON	1,822,222.00	289,709.61	58,781.35	2.36
TOTAL E & P	1,911,651.00	303,927.66	61,666.16	2.48
NAOC/PHILLIPS	0.00	-	-	0.00
TEXACO	0.00	-	-	0.00
PAN - OCEAN	0.00	-	-	0.00
SUB TOTAL	14,343,919.00	2,280,496.65	462,707.06	18.61
PROD. SHARING COMPANIES				
CHEVRON	7,717,653.00	1,227,006.50	248,956.55	10.01
ADDAX	2,891,345.00	459,686.27	93,269.19	3.75
ESSO EXP. & PRO. NIG LTD	4,888,770.00	777,250.88	157,702.26	6.34
NAE	922,177.00	146,614.15	29,747.65	1.20
SNPCO	5,653,650.00	898,856.85	182,375.81	7.33
SA PET/TOTAL UPSTREAM NIGERIA	5,571,552.00	885,804.34	179,727.48	7.23
SUB TOTAL	27,645,147.00	4,395,218.99	891,778.94	35.86
SERVICE CONTRACT:				
AENR	224,082.00	35,626.12	7,228.45	0.29
SUB TOTAL	224,082.00	35,626.12	7,228.45	0.29
INDEPENDENTS/SOLE RISK:				
NPDC/AENR	0.00	-	-	0.00
NPDC	151,583.00	24,099.73	4,889.77	0.20
NPDC-SEPLATJV	325,987.00	51,827.70	10,515.71	0.42
SEPLAT	266,717.00	42,404.54	8,603.77	0.35
CONSOLIDATED	55,416.00	8,810.42	1,787.61	0.07
EXPRESS PETROLEUM	0.00	-	-	0.00
AMNI	530,741.00	84,380.92	17,120.68	0.69
CAVENDISH PETROLEUM	0.00	-	-	0.00
ATLAS	0.00	-	-	0.00
CONTINENTAL OIL	527,631.00	83,886.47	17,020.35	0.68
MONIPULO	191,920.00	30,512.79	6,190.97	0.25
DUBRI	9,237.00	1,468.56	297.97	0.01
NIG AGIP EXPL/ALLIED/CAMAC	82,202.00	13,069.05	2,651.68	0.11
SUB TOTAL	2,141,434.00	340,460.17	69,078.52	2.78
MARGINAL FIELDS				
NIGER DELTA PET. RES.	86,218.00	13,707.54	2,781.23	0.11
PLATFORM PETROLEUM	33,280.00	5,291.09	1,073.55	0.04
MIDWESTERN OIL	117,899.00	18,744.41	3,803.19	0.15
WALTER SMITH	63,709.00	10,128.90	2,055.13	0.08
PILLAR OIL	0.00	-	-	0.00
MOVIDO E&P NIGERIA LTD	0.00	-	-	0.00
ENERGIA LTD	30,248.00	4,809.04	975.74	0.04
BRITANNIA U	65,606.00	10,430.50	2,116.32	0.09
SUB TOTAL	396,960.00	63,111.48	12,805.16	0.51
GRAND TOTAL	77,093,795.00	12,256,911.19	2,486,896.61	100.00

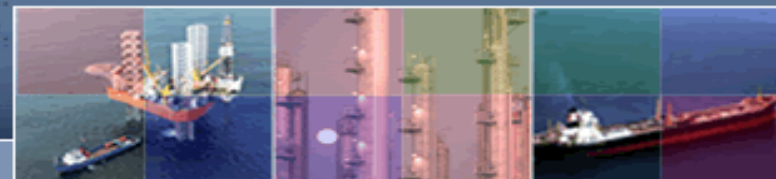
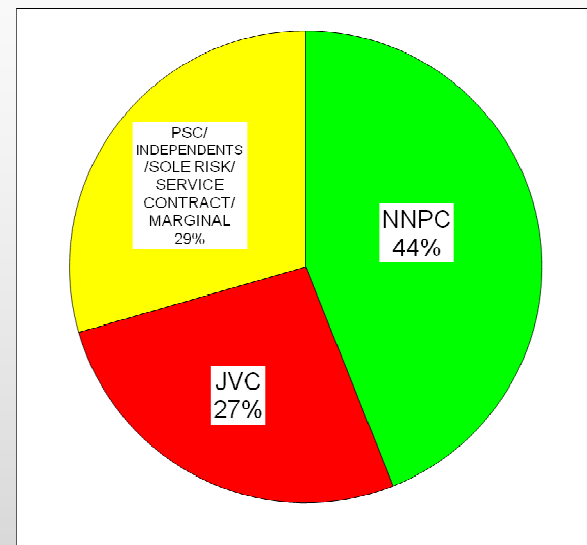


Table ii - (CRUDE OIL LIFTING)

BY REGIME	COMPANY	NNPC			TOTAL
		EXPORT	DOMESTIC	NNPC TOTAL	
JVC	20,916,024.00	19,283,287.00	7,824,081.00	27,107,368.00	48,023,392.00
PSC/SC	19,668,007.00	7,512,204.00	0.00	7,512,204.00	27,180,211.00
INDEPENDENT/MARGINAL	3,548,307.00	0.00	0.00	0.00	3,548,307.00
TOTAL	44,132,338.00	26,795,491.00	7,824,081.00	34,619,572.00	78,751,910.00



Crude Oil Liftings

2.3 Alternative Funding (AF) Lifting

NNPC and the JV partners under the AF arrangement i.e. Shell, Chevron, Mobil and Total E & P lifted a total of 8.34 million barrels. In it NNPC lifted 4.62 million barrels representing 55.36% while the four companies involved lifted 3.72 million barrels representing 44.64% of the total. Note that AF liftings by Companies is part of their respective JV liftings, while the lifting by NNPC is part of the Federation account lifting . Table ii on the next page gives the breakdown.

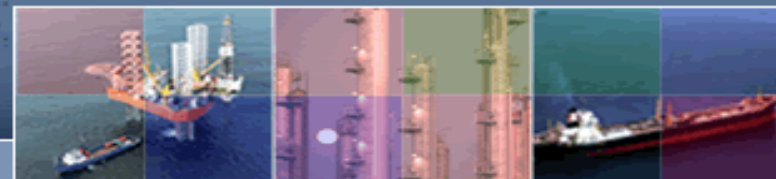
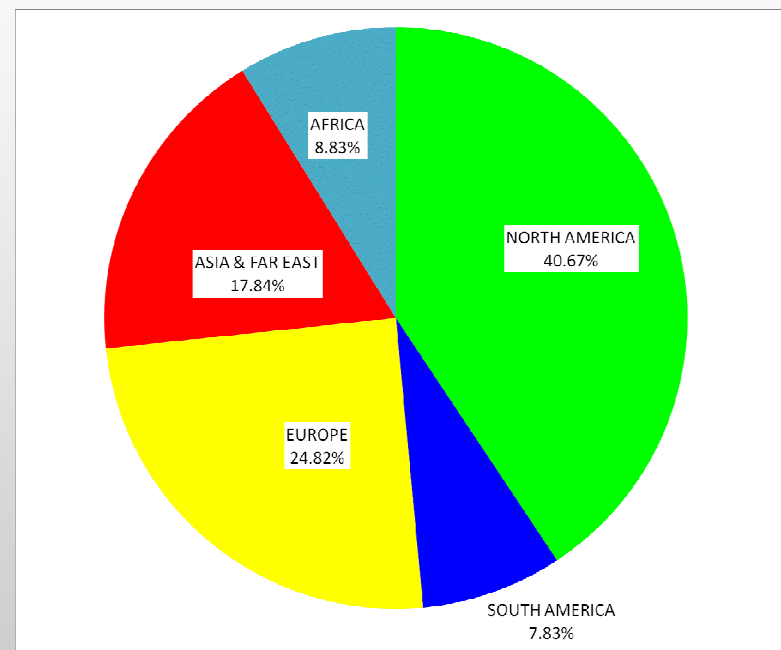


Table iii - (Alternative Funding Crude Lifting)

CRUDE STREAM	BENEFICIARY	QUANTITY (BBLs)	PERCENTAGE SHARE (%)
EA	SPDC	969,446	51.71
	NNPC	905,246	48.29
	Sub-Total	1,874,692	100.00
YOHO/QIL	Mobil	905,204	25.00
	NNPC	2,715,877	75.00
	Sub-Total	3,621,081	100.00
AMENAM	Total E&P	1,399,136	58.40
	NNPC	996,543	41.60
	Sub-Total	2,395,679	100.00
ESCRAVOS	Chevron	450,000	100.00
	NNPC	0	0.00
	Sub-Total	450,000	100.00
	Total Companies	3,723,786	44.64
	Total NNPC	4,617,666	55.36
	Grand Total	8,341,452	100.00

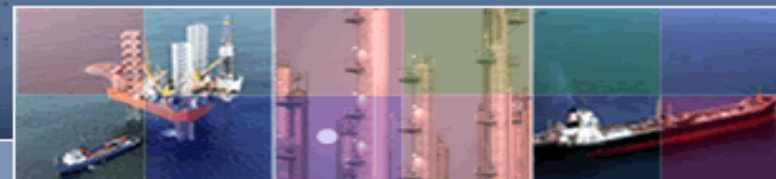


Crude Oil Export By Destination

2.4 Crude Oil Export By Destination

From above it can be seen that 40.67% of Nigerian exported crude went to North America, followed by Europe with 24.82% and Asia and Far East with India as a major consumer taking 16.54%.





3.1 Natural Gas Production and Utilization

January total Production of Natural gas is 145.48 BSCF. This is lower than the December 2010 figure of 206.83 BSCF by 61.35 BSCF. As can be seen in table iii below and table 6 on page 20 total gas flared remains high at 41.8% of total production.

Table iv- (GAS PRODUCED, UTILISED AND FLARED) (mscf)

COMPANY	GAS PRODUCED	TOTAL GAS UTILISED	GAS FLARED	% FLARED
JV:				
SPDC	52,062,214.91	42,213,431.14	9,848,783.77	18.92
MOBIL	0.00	0.00	0.00	-
CHEVRON	19,294,004.00	10,408,875.00	8,885,129.00	46.05
TOTAL E&P	18,479,950.11	16,645.64	18,463,304.48	99.91
NAOC	46,477,241.00	29,960,729.00	16,516,512.00	35.54
TEXACO	594,791.00	7,941.00	586,850.00	98.66
PAN-OCEAN	0.00	0.00	0.00	-
SUB - TOTAL	136,908,201.02	82,607,621.78	54,300,579.25	39.66
PRODUCTION SHARING COMPANY				
ADDAX	7,810,048.00	2,062,703.00	5,747,345.00	73.59
ESSO	-	-	-	-
SUB - TOTAL	7,810,048.00	2,062,703.00	5,747,345.00	73.59
SERVICE CONTRACT				
AENR	757,835.00	-	757,835.00	100.00
SUB - TOTAL	757,835.00	-	757,835.00	100.00
SOLE RISK/INDEPENDENTS:				
NPDC	-	-	-	-
SUB - TOTAL	-	-	-	-
GRAND-TOTAL	145,476,084.02	84,670,324.78	60,805,759.25	41.80

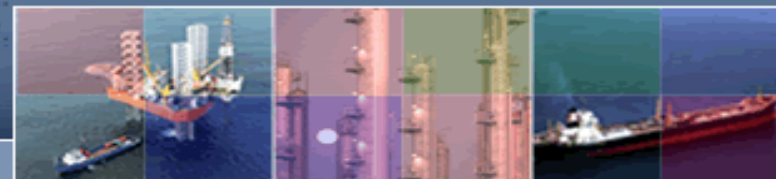
No Report from MOBIL, PanOcean, NPDC & ESSO at the time of this publication

3.2 Natural Gas Liquid (NGL) Inventory

No data on NGL at the time of this report.

Table v Natural Gas Liquid (NGL) Inventory for the Month

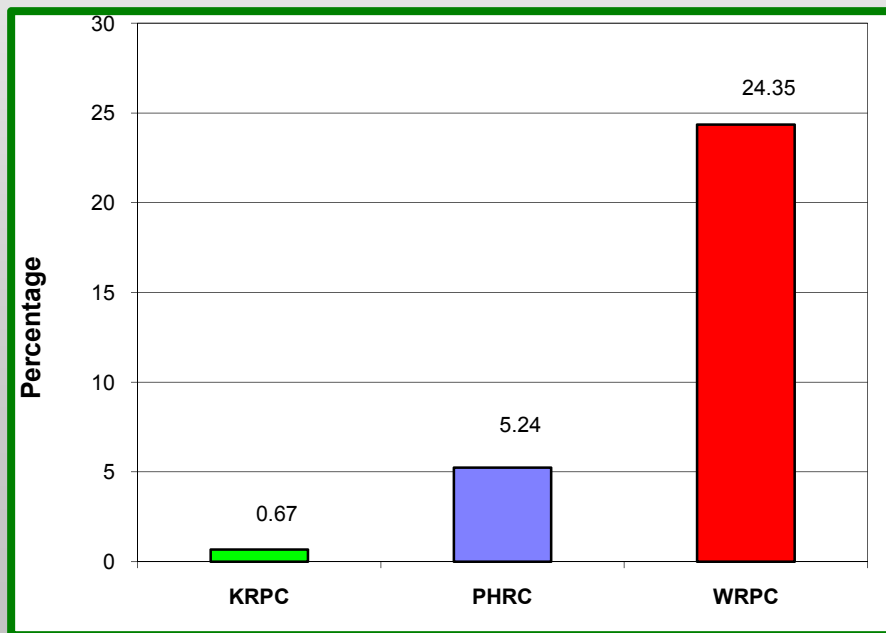
PRODUCTION			LIFTINGS		
MOBIL	NNPC	TOTAL	MOBIL	NNPC	TOTAL
-	-	-	-	-	-



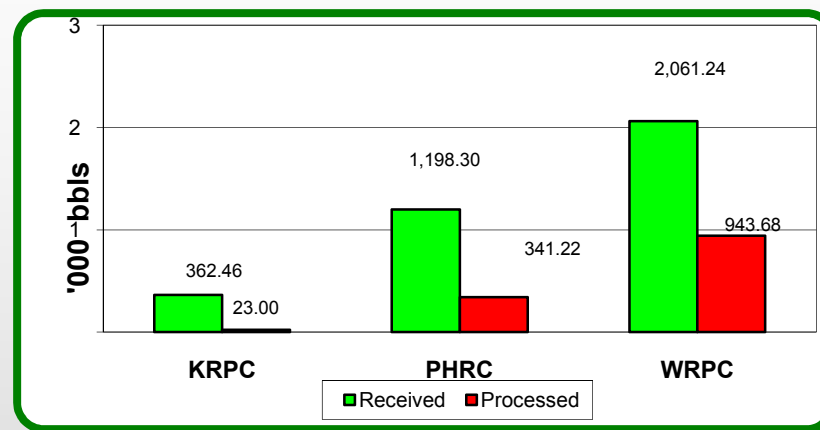
4.0 REFINERY OPERATIONS

4.1 Crude Oil Balance: This month, 493.3 thousand mt of dry Crude Oil and Condensate was received by the three Refineries, KRPC, PHRC and WRPC. With an opening stock of 200.9 thousand mt, total Crude Oil available for processing was 694.2 thousand mt, out of which 179.2 thousand mt was processed. The respective average capacity utilization during the month was 0.6%, 5.2% and 24.4% for KRPC, PHRC and WRPC respectively. Details are shown in the charts below:

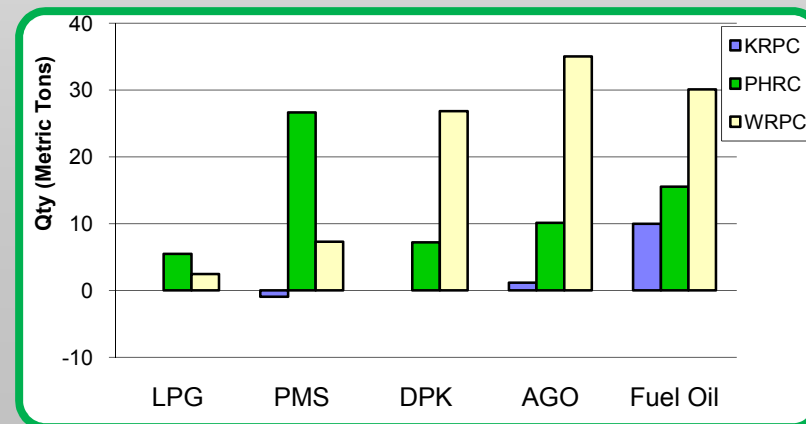
Refinery % Capacity Utilization: January, 2011



Crude Oil Receipt Vs Crude Oil Processed: January, 2011



4.2 Production Returns: Total national domestic refining produced 321 thousand mt of finished and intermediate products. PPMC which lifts products from the refineries evacuated 285 thousand mt of products. The chart below captures the comparative products contribution of the refineries.





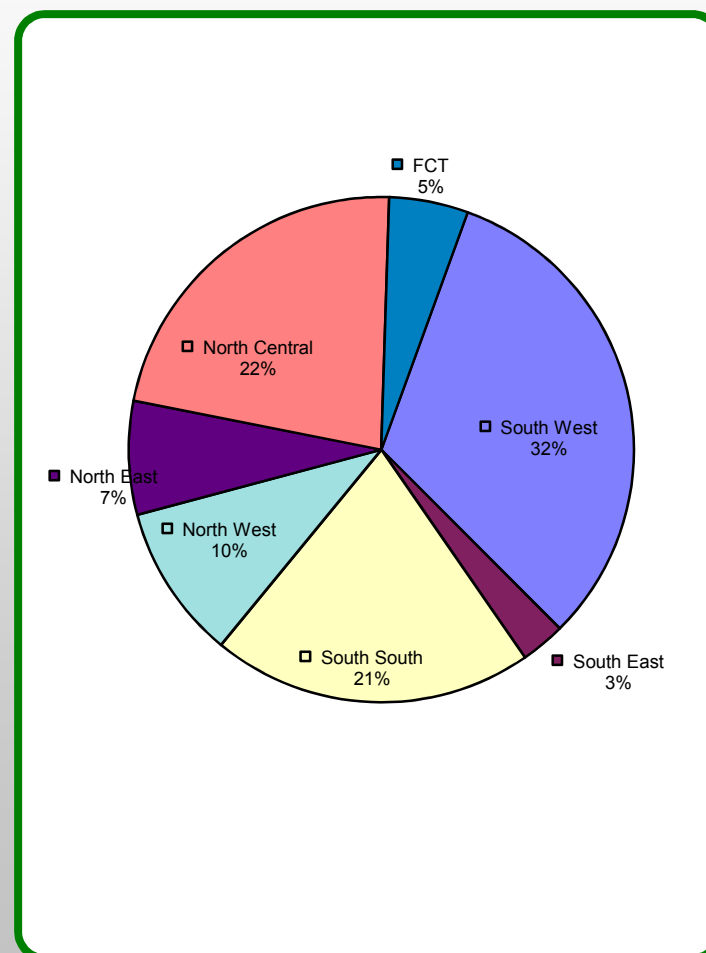
Zonal Consumption

4.3 Refinery Fuel and Loss: Altogether 24.097 mt of products was used by the three (3) refineries as fuel and loss. Consumption as fuel was 12.24% while loss and flare accounted for 1.24% of production. Table 11.0 shows the breakdown by refinery.

5.0 DOMESTIC PETROLEUM PRODUCTS DISTRIBUTION

The Major and Independent Petroleum Products Marketing Companies distributed about 579.92 million litres of various petroleum products in the 36 States and FCT in January 2011 (Tables 12.0 and 13.0). This shows a decrease of 301.62 million litres or 52.01% when compared with the total volume distributed in December 2010 (881.54 million litres). The Major Petroleum Products Marketing Companies distributed 287.09 million litres (49.51% of the total sales) of petroleum products, while the independent Marketing Companies distributed the remaining 292.83 million litres (50.49%).

Distribution by product shows, Premium Motor Spirit (PMS) had the highest figure of 467.81 million litres (80.67%) of the total reflecting average daily sales of 15.09 million litres. This was followed by Automotive Gas Oil (AGO) with total sales figure of 62.95 million litres (10.86%) averaging 2.03 million litres per day. Household Kerosene (HHK) came third in the petroleum products distribution slate with total figure of 29.99 million litres (5.17%) giving an average daily figure of 0.97 million litres. Low Pour Fuel (LPFO) came fourth in the petroleum products distribution slate with total figure of 8.40 million litres (1.45%) giving an average daily figure of 0.27 million litres. Aviation Turbine Kerosine (ATK), Liquefied Petroleum Gas (LPG), Lubricating Oils, Brake fluids as well as Others constituted the remaining part of the distribution.



Note: No report from Mobil, Total, Oando & Texaco (MRS) as at the time of this report.



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DOWNSTREAM: 2011 JANUARY HIGHLIGHT OF ACTIVITIES

Crude Oil Stock Level

	Opening Stock		Quantity Received		Quantity Processed		Closing Stock	
	MT	Barrels	MT	Barrels	MT	Barrels	MT	Barrels
KRPC	164,971	1,207,486	-	-	23,717	174,306	141,254	1,033,180
PHRC	287,162	2,094,034	262	1,924	131,914	948,098	155,510	1,147,859
WRPC	16,267	119,407	117,660	863,679	-	-	133,927	983,087
TOTAL	468,400	3,420,927	117,922	865,603	155,631	1,122,404	430,691	3,164,126

Product Stock Level

	Initial Stock(MT)				Production(MT)				Evacuation (MT)				Final Stock (MT)			
	PMS	DPK	AGO	FUEL OIL	PMS	DPK	AGO	FUEL OIL	PMS	DPK	AGO	FUEL OIL	PMS	DPK	AGO	FUEL OIL
KRPC	28,013	4,254	4,717	6,257	-	2,646	845	1,429	98	-	502	-	27,915	6,900	5,060	7,686
PHRC	5,371	9,105	7,502	78,736	852	17,205	30,779	33,036	62,501	1,988	4,156	49,343	(56,278)	24,322	34,125	62,429
WRPC	25,185	9,381	3,524	3,663	517	-	-	-	21,558	-	-	-	4,144	9,381	3,524	3,663
NATIONAL	58,569	22,740	15,743	88,656	1,369	19,851	31,624	34,465	84,157	1,988	4,658	49,343	(24,219)	40,603	42,709	73,778





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DOWNSTREAM: 2010 JANUARY HIGHLIGHT OF ACTIVITIES

Distribution of Petroleum Products by Companies

COMPANIES	PRODUCTS			'000Litres
	PMS	DPK	AGO	
African Petroleum	116,245.77	-	13,749.08	161.13
Conoil	67,639.46	1,249.40	2,548.00	-
Mobil	34,493.00	78.00	66.00	-
Texaco	-	-	-	-
Total	102,333.00	-	26,628.00	991.00
Oando	-	-	-	-
NNPC Retail	58,324.56	667.24	1,240.91	-
Major Marketers	379,035.78	1,994.64	44,231.99	1,152.13
Independent Marketers	202,931.66	501.76	1,650.59	-
TOTAL	581,967.44	2,496.40	45,882.58	1,152.13

Distribution of Petroleum Products by State

STATE	PRODUCTS			'000Litres
	PMS	DPK	AGO	
ABIA	3,070.67	28.18	1,103.65	-
ADAMAWA	3,923.87	48.34	453.15	-
AKWA IBOM	5,159.52	47.23	359.21	-
ANAMBRA	3,383.24	0.92	235.24	-
BAUCHI	1,797.05	0.92	319.59	-
BAYELSA	2,072.00	-	7.03	-
BENUE	2,485.50	0.37	324.58	-
BARNO	2,573.91	1.58	374.58	-
CROSS RIVER	6,831.13	64.77	873.33	261.00
DELTA	8,042.51	239.23	668.86	-
EBONYI	1,508.43	2.09	127.03	-
EDO	7,982.00	2.32	2,173.45	-
EKITI	3,924.92	0.18	24.90	-
ENUGU	3,639.12	42.96	817.15	-
GOMBE	1,957.47	0.25	584.89	132.00
IMO	3,304.21	1.58	945.51	-
JIGAWA	1,549.98	41.10	167.89	-
KADUNA	6,613.00	117.01	2,096.73	-
KANO	16,015.80	173.30	3,740.28	29.13
KATSINA	2,489.96	2.24	225.64	-
KEBBI	3,089.44	0.54	314.94	-
KOGI	6,822.64	16.68	174.08	-
KWARA	9,089.70	1.28	369.98	-
LAGOS	81,085.55	472.26	5,260.20	99.00
NASARAWA	2,397.82	0.02	86.59	-
NIGER	23,856.79	75.23	689.07	-
OGUN	24,906.35	74.47	1,151.23	-
ONDO	7,463.20	0.22	168.42	-
OSUN	28,126.70	1.69	69.60	-
OYO	30,046.79	162.45	1,516.23	631.00
PLATEAU	3,727.06	1.88	341.84	-
RIVERS	25,624.68	33.66	16,072.08	-
SOKOTO	2,369.17	40.59	290.94	-
TARABA	1,236.50	0.13	135.22	-
YOBE	2,128.73	0.80	174.61	-
ZAMFARA	4,236.31	27.16	245.68	-
FCT	34,504.08	271.01	1,548.60	-
TOTAL	379,035.78	1,994.64	44,231.99	1,152.13

Distribution of Petroleum Products by Zone

ZONES	PRODUCTS			'000Litres
	PMS	DPK	AGO	
South West	317,366.51	810.26	8,405.59	730.00
South East	14,905.67	75.74	3,228.58	-
South South	116,171.71	756.97	20,968.17	261.00
North West	30,278.57	317.92	4,985.37	29.13
North East	13,617.53	52.02	2,107.04	132.00
North Cental	55,123.37	212.47	4,639.24	-
FCT	34,504.08	271.01	1,548.60	-
TOTAL	581,967.44	2,496.40	45,882.58	1,152.13



GLOSSARY OF TERMS

AENR	Agip Energy and Natural Resources	N/A	Not Available
AF	Alternative Funding	NAFCON	National Fertilizer Company of Nigeria
AGO	Automotive Gas Oil	NAOC	Nigeria Agip Oil Company
API	American Petroleum Institute	NGC	Nigerian Gas Company
ATK	Aviation Turbine Kerosine	NGL	Natural Gas Liquids
bbls	Barrels	NNPC	Nigerian National Petroleum Corporation
Bscf	Billion Standard Cubic Feet	NPDC	Nigerian Petroleum Development Company
BTU	British Thermal Unit	OML	Oil Mining Lease
C ₃	Propane	OPL	Oil Prospecting Licence
C ₄	Butane	Petrochem.	Petrochemical Products
COMD	Crude Oil Marketing Division	Pet. Jelly	Petroleum Jelly
DPK	Dual Purpose Kerosine	PHRC	Port Harcourt Refining Company
EPCL	Eleme Petrochemical & Company Limited	PMS	Premium Motor Spirit
HHK	House Hold Kerosine	PPMC	Pipelines and Products Marketing Company Ltd
HPFO	High Poor Fuel Oil	PSC	Production Sharing Contract
JVC	Joint Venture Company	R/Fuel	Refinery Fuel
KRPC	Kaduna Refining and Petrochemical Company	W/o	Work over
LPFO	Low Pour Fuel Oil	WRPC	Warri Refining and Petrochemical Company
LPG	Liquified Petroleum Gas	MD	Measured Depth
M ³	Cubic Metres	TVD	True Vertical Depth
mbbls	Million Barrels	SCF	Standard Cubic Feet
mmscf	Million Standard Cubic Feet	HOG	High Octane Gasoline
mmbopd	Million Barrels Per Day	MPNU	Mobil Producing Nigeria Unlimited
mscf	Thousand Standard Cubic feet		

