



MONTHLY PETROLEUM INFORMATION

2011 February Statistical

Highlights

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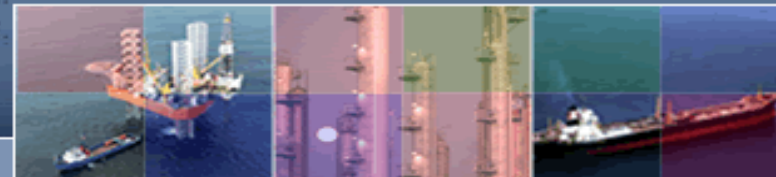
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CORPORATE PLANNING & DEVELOPMENT DIVISION (CPDD)



Nigerian National Petroleum Corporation

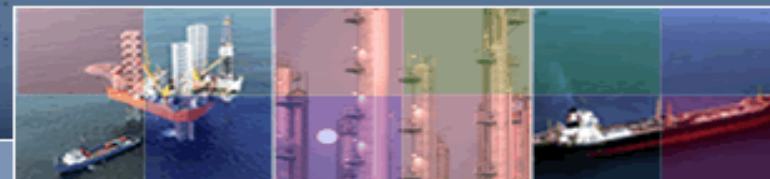
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SUMMARY FOR FEBRUARY, 2010

Table i - Fiscalised Crude Oil Production by Company

1.0 EXPLORATION/DRILLING ACTIVITIES

Pan Ocean, SPDC, Total, Chevron and Addax carried out exploration/drilling activities on 11 wells this month. (Table1.0).

2.0 CRUDE OIL AND CONDENSATE

2.1 Production: Data on non- fiscalised production from many companies was not available. Consequently, the total figure of 31.44 million barrels of non-fiscalised production is short of actual.

Fiscalised production total for the month was 72.90 million barrels representing 2.60 million barrels per day, and 5.75% lower than the January production of 77.09 million barrels or 2.75 million barrels per day.

2.2 Lifting (Domestic and Export)

Total crude oil and condensates lifting for both domestic and export was about 67.95 million barrels. Oil companies lifted about 40.31 million barrels (59.38%), while NNPC lifted 27.64 million barrels (40.62%).

Lifting by fiscal regime shows 40.11, 23.71, and 4.13 million barrels for JVC, PSC/SC, and Others respectively. Out of NNPC's liftings, 20.26 million barrels was for Federation Account, while 7.39 million barrels was for domestic use. This is shown in Table ii and the corresponding chart on the next page.

COMPANY	CRUDE OIL PRODUCTION		DAILY AVERAGE (BARREL)	% OF TOTAL PRODUCTION
	bbl/d	m3		
SPDC	11,364,466.00	1,806,802.36	405,873.79	16.17
MOBIL	3,967,368.00	630,759.94	141,691.71	5.65
CHEVRON	5,910,119.00	939,632.09	211,075.68	8.41
ELF	2,310,041.00	367,266.49	82,501.46	3.29
NAOC/PHILLIPS	3,121,779.00	496,322.28	111,492.11	4.44
TEXACO	309,572.00	-	11,056.14	0.44
PAN - OCEAN	369,250.00	58,705.95	13,187.50	0.53
SUB TOTAL	27,352,595.00	4,348,707.02	976,878.39	38.92
AF-JV				
SPDC	2,383,157.00	378,890.98	85,112.75	3.39
MOBIL	8,374,288.00	1,331,402.93	299,081.71	11.92
CHEVRON	1,943,540.00	308,997.59	69,412.14	2.77
TOTAL E & P	1,560,575.00	248,111.14	55,734.82	2.22
NAOC/PHILLIPS	0.00	-	-	0.00
TEXACO	0.00	-	-	0.00
PAN - OCEAN	0.00	-	-	0.00
SUB TOTAL	14,261,560.00	20.29	509,341.43	20.29
PROD. SHARING COMPANIES				
CHEVRON	6,906,433.00	1,098,033.06	246,658.32	9.83
ADDAX	2,505,764.00	398,383.90	89,491.57	3.57
ESSO EXP. & PRO. NIG LTD	4,286,624.00	681,517.49	153,093.71	6.10
NAE	806,914.00	128,288.84	28,818.36	1.15
SNEPCO	4,865,600.00	773,567.15	173,771.43	6.92
SA PET/TOTAL UPSTREAM NIGERIA	5,037,016.00	800,820.06	179,893.43	7.17
SUB TOTAL	24,408,351.00	3,880,610.50	871,726.82	34.73
SERVICE CONTRACT:	0.00	-	-	-
AENR	211,380.00	33,606.67	7,549.29	0.30
SUB TOTAL	211,380.00	33,606.67	7,549.29	0.30
INDEPENDENTS/SOLE RISK:				
NPDC OKONO	1,464,644.00	232,859.36	52,308.71	2.08
NPDC	213,494.00	33,942.77	7,624.79	0.30
NPDC-SEPLATJV	408,656.00	64,970.99	14,594.86	0.58
SEPLAT	334,355.00	53,158.10	11,941.25	0.48
CONSOLIDATED	49,729.00	7,906.26	1,776.04	0.07
EXPRESS PETROLEUM	0.00	-	-	0.00
AMNI	407,903.00	64,851.27	14,567.96	0.58
CAVENDISH PETROLEUM	0.00	-	-	0.00
ATLAS	0.00	-	-	0.00
CONTINENTAL OIL	528,743.00	84,063.26	18,883.68	0.75
MONI PULO	154,095.00	24,499.10	5,503.39	0.22
DUBRI	16,234.00	2,580.99	579.79	0.02
NIG AGIP EXPL/ALLIED/CAMAC	129,201.00	-	4,614.32	0.18
SUB TOTAL	3,707,054.00	589,373.39	132,394.79	5.27
MARGINAL FIELDS	0.00	-	-	-
NIGER DELTA PET. RES.	51,250.00	8,148.08	1,830.36	0.07
PLATFORM PETROLEUM	33,191.00	5,276.94	1,185.39	0.05
MIDWESTERN OIL	172,877.00	27,485.20	6,174.18	0.25
WALTER SMITH	7,682.00	1,221.34	274.36	0.01
PILLAR OIL	0.00	-	-	0.00
MOVIDO E&P NIG LTD	0.00	-	-	0.00
ENERGIA	41,012.00	6,520.37	1,464.71	0.06
BRITTIA U	32,569.00	5,178.05	1,163.18	0.05
SUB TOTAL	338,581.00	53,829.98	12,092.18	0.48
GRAND TOTAL	70,279,521.00	11,173,530.21	2,509,982.89	100.00

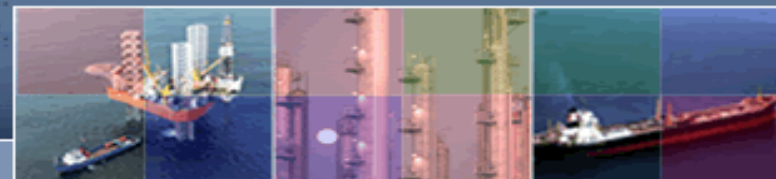
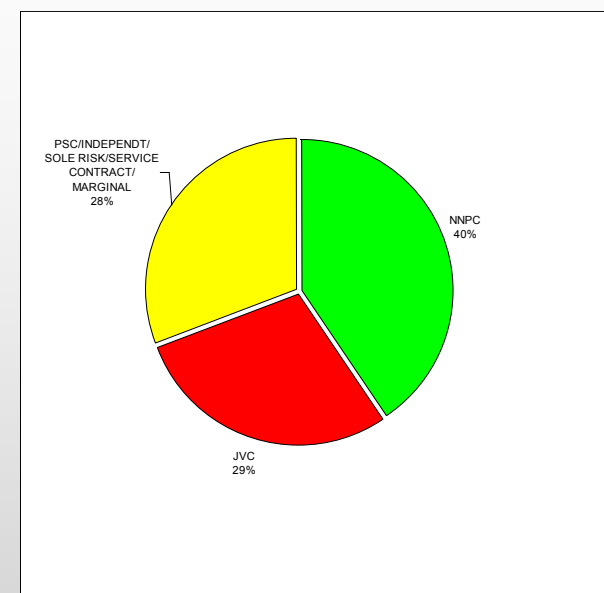


Table i - (CRUDE OIL LIFTING)

REGIME \ BY	COMPANY	NNPC			TOTAL
		EXPORT	DOMESTIC	NNPC TOTAL	
JVC	19,396,064	12,380,018	8,335,834	20,715,852	40,111,916
PSC/SC	16,778,422	6,926,998	0	6,926,998	23,705,420
INDEPENDENT/MARGINAL	4,132,913	0	0	0	4,132,913
TOTAL	40,307,399	19,307,016	8,335,834	27,642,850	67,950,249

*NNPC Export includes 5,836,338 barrels for FIRS and DPR, It also includes 950,502 and 1,900,295 barrels for Escrow account (for MCA.) and PPMC Offshore Cargo Liftings respectively



2.3 Lifting (Alternative Funding):

AF lifting was about 5.62 million barrels. NNPC lifted 1.90 million barrels (33.82 %) while four companies (Shell, Chevron, Mobil and Total E & P) lifted 3.72 million barrels (66.18 %). Liftings by Companies are part of the JVCs export while the lifting by NNPC adds to the Federation account lifting. Table ii on the next page gives further breakdown.



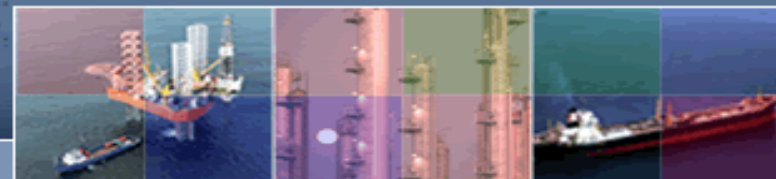
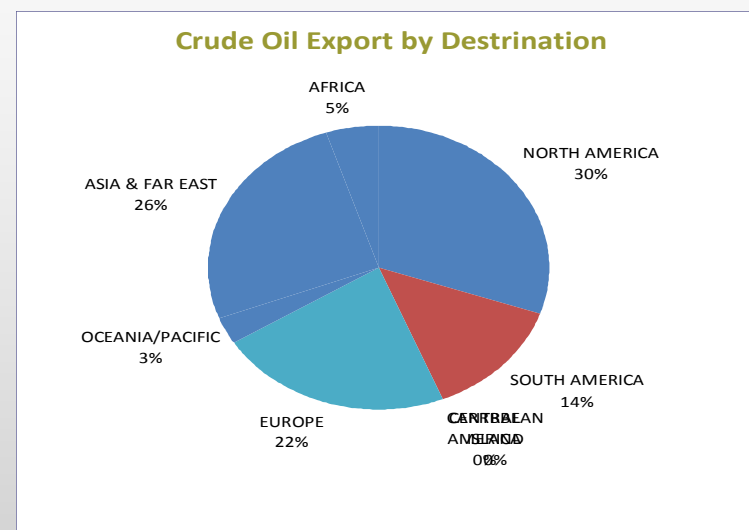


Table ii - (Alternative Funding Crude Lifting)

CRUDE	BENEFICIARY	QUANTITY	PERCENTAGE
EA	Shell	2,718,181	100.00
	NNPC	0	0.00
	Sub-Total	2,718,181	100.00
YOHO/QIL	Mobil	0	0.00
	NNPC	950,502	100.00
	Sub-Total	950,502	100.00
AMENAM	Total E&P	999,392	51.28
	NNPC	949,529	48.72
	Sub-Total	1,948,921	100.00
ESCRAVOS	Chevron	0	0.00
	NNPC	0	0.00
	Sub-Total	0	0.00
	Total Companies	3,717,573	66.18
	Total NNPC	1,900,031	33.82
	Grand Total	5,617,604	100.00



2.4 Crude Oil Export By Destination:

Five regions namely; North America, Europe, Africa, South America, and Asia remain the major destinations of Nigerian crude and condensate export. Table 5 and the figure beside provide further insight.



3.1 Natural Gas Production and Utilization:

February total production of Natural gas is 123.16 BSCF. This is lower than the January figure of 174.03 BSCF by 50.87 BSCF. About 16.74% of the total production was flared. The rest was utilized as shown in Table iii below. Table 6 gives further details of gas activities during the month.

3.2 Natural Gas Liquid (NGL) Inventory:

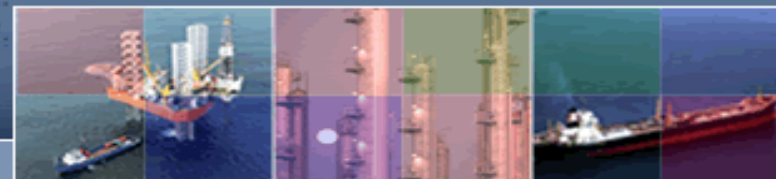
Data on NGL is not available at the time of this report.

Table iii- (GAS PRODUCED, UTILISED AND FLARED) (mscf)

COMPANY	GAS PRODUCED	TOTAL GAS UTILISED	GAS FLARED	% FLARED
JV:				
SPDC	41,428,996.00	35,738,313.00	5,690,683.00	13.74
MOBIL	0.00	0.00	0.00	-
CHEVRON	19,236,076.00	10,980,218.00	8,255,858.00	42.92
TOTAL E&P	19,172,279.82	10,196,749.52	1,072,179.09	5.59
NAOC	34,698,528.99	-	-	-
TEXACO	518,879.00	6,748.00	512,131.00	98.70
PAN-OCEAN	1,066,947.00	898,642.50	168,304.50	15.77
SUB - TOTAL	116,121,706.81	57,820,671.02	15,699,155.59	13.52
PRODUCTION SHARING COMPANY				
ADDAX	6,935,075.00	1,897,018.00	4,858,214.00	70.05
ESSO	-	-	-	-
SUB - TOTAL	6,935,075.00	1,897,018.00	4,858,214.00	70.05
SERVICE CONTRACT				
AENR	-	-	-	-
SUB - TOTAL	-	-	-	-
SOLE RISK/INDEPENDENTS:				
NPDC	-	-	-	-
SUB - TOTAL	-	-	-	-
GRAND-TOTAL	123,056,781.81	59,717,689.02	20,557,369.59	16.71

NOTE: (i) This does not include data from some indigenous and production sharing Contract companies
(ii) No Report from MOBIL, ESSO, AENR, NPDC & NAOC Gas disposal as at the time of this publication

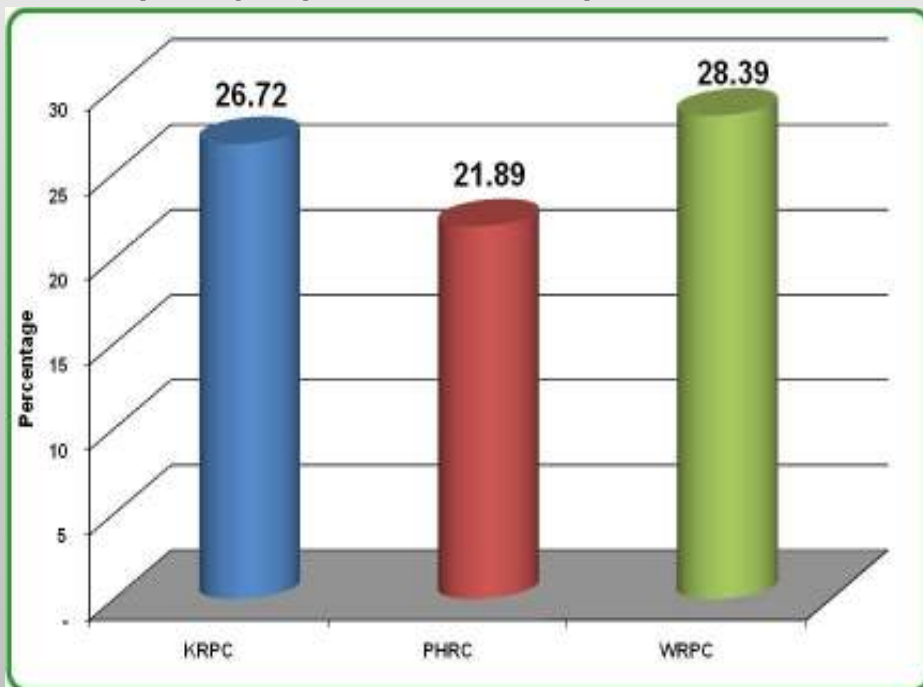




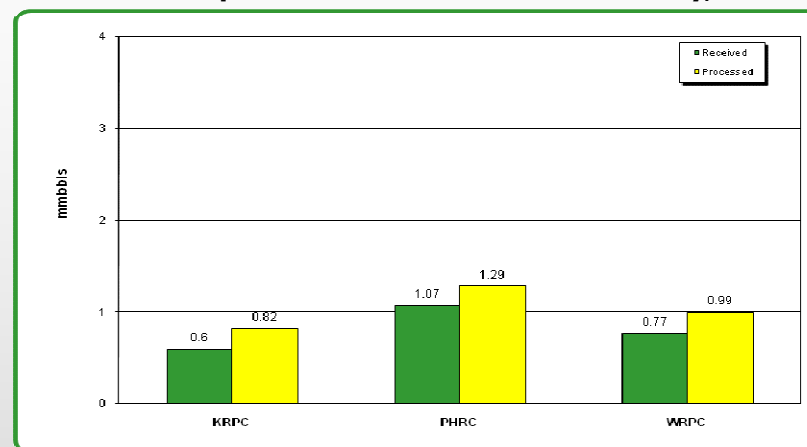
4.0 REFINERY OPERATIONS

4.1 Crude Oil Balance: This month, 330.6 thousand mt of dry Crude Oil and Condensate was received by the three Refineries, KRPC, PHRC and WRPC. With an opening stock of 306.6 thousand mt, total Crude Oil available for processing was 637.2 thousand mt, out of which 420.9 thousand mt was processed. The respective average capacity utilization during the month was 26.72%, 21.89% and 28.39% for KRPC, PHRC and WRPC respectively. Details are shown in the charts below:

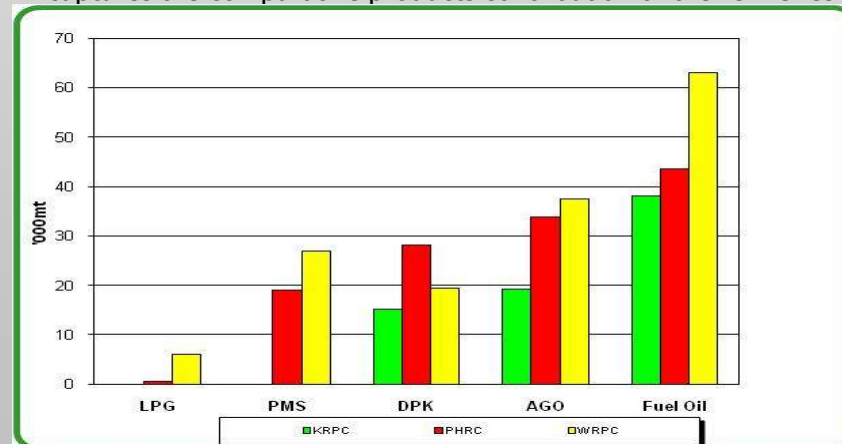
Refinery % Capacity Utilization: February, 2011

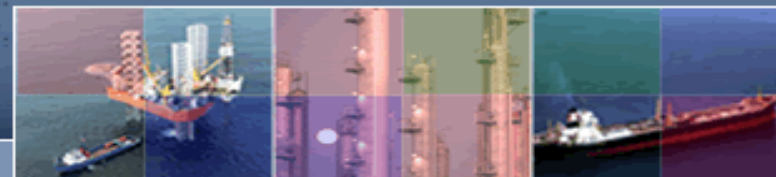


Crude Oil Receipt Vs Crude Oil Processed: February, 2011



4.2 Production Returns: Total national domestic refining produced 390 thousand mt of finished and intermediate products. PPMC which lifts products from the refineries evacuated 389 thousand mt of products. The chart below captures the comparative products contribution of the refineries.





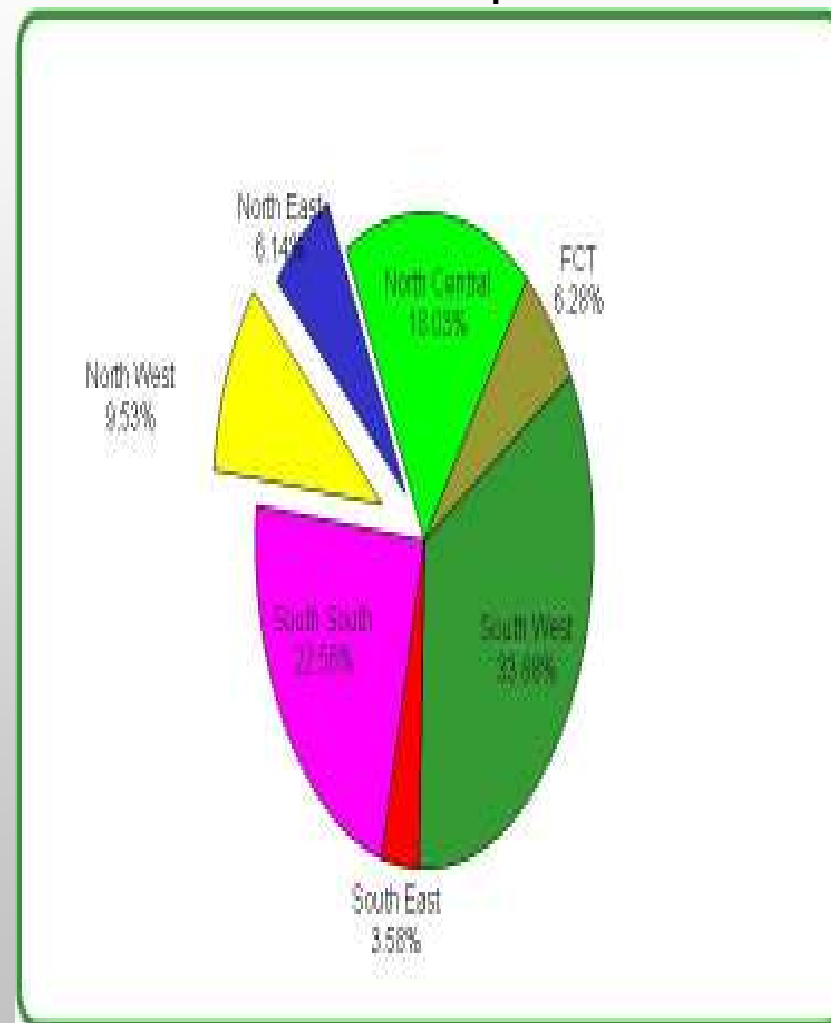
Zonal Consumption

4.3 Refinery Fuel and Loss: Altogether 55,996 mt of products was used by the three (3) refineries as fuel and loss. Consumption as fuel was 12.05% while loss and flare accounted for 1.26% of production. Table 11.0 shows the breakdown by refinery.

5.0 DOMESTIC PETROLEUM PRODUCTS DISTRIBUTION

The Major and Independent Petroleum Products Marketing Companies distributed about 689.57 million litres of various petroleum products in the 36 States and FCT in February 2011 (Tables 12.0 and 13.0). This shows an increase of 109.64 million litres or 18.91% when compared with the total volume distributed in January 2011 (579.93 million litres). The Major Petroleum Products Marketing Companies distributed 376.51 million litres (54.60% of the total sales) of petroleum products, while the independent Marketing Companies distributed the remaining 313.06 million litres (45.40%).

Distribution by product shows, Premium Motor Spirit (PMS) had the highest figure of 438.38 million litres (63.57%) of the total reflecting average daily sales of 15.67 million litres. This was followed by Automotive Gas Oil (AGO) with total sales figure of 97.47 million litres (14.13%) averaging 3.48 million litres per day. Household Kerosene (HHK) came third in the petroleum products distribution slate with total figure 81.60 of million litres (11.83%) giving an average daily figure of 2.91 million litres. Low Pour Fuel (LPFO) came fourth in the petroleum products distribution slate with total figure of 43.62 million litres (6.33%) giving an average daily figure of 1.56 million litres. Aviation Turbine Kerosine (ATK), Liquefied Petroleum Gas (LPG), Lubricating Oils, Brake fluids as well as Others constituted the remaining part of the distribution.

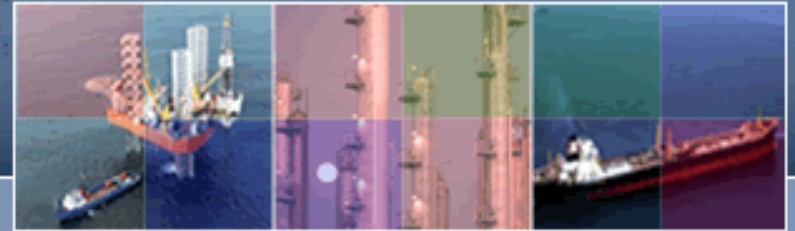


Note: No report from Mobil, Total, Oando & MRS as at the time of this report.



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DOWNSTREAM: 2011 FEBRUARY HIGHLIGHT OF ACTIVITIES

Crude Oil Stock Level

	Opening Stock		Quantity Received		Quantity Processed		Closing Stock	
	MT	Barrels	MT	Barrels	MT	Barrels	MT	Barrels
KRPC	83,757	615,564	81,403	598,263	111,969	822,905	53,191	390,922
PHRC	81,268	602,081	144,058	1,067,267	173,700	1,286,872	51,626	382,476
WRPC	141,542	1,040,249	105,170	772,936	135,209	993,705	111,503	819,480
TOTAL	306,567	2,257,894	330,631	2,438,467	420,878	3,103,482	216,320	1,592,879

Product Stock Level

	Initial Stock(MT)				Production(MT)				Evacuation (MT)				Final Stock (MT)			
	PMS	DPK	AGO	FUEL OIL	PMS	DPK	AGO	FUEL OIL	PMS	DPK	AGO	FUEL OIL	PMS	DPK	AGO	FUEL OIL
KRPC	38,510	7,228	4,310	13,242	-	15,098	19,136	38,141	56	8,485	13,545	38,749	38,454	13,841	9,901	12,634
PHRC	18,273	10,255	18,120	94,913	19,082	28,188	33,814	43,489	37,877	26,531	26,326	14,654	(522)	11,912	25,608	123,748
WRPC	25,015	20,664	17,914	35,342	26,953	19,521	37,555	62,973	22,798	21,720	40,190	54,342	29,170	18,465	15,279	43,973
NATIONAL	81,798	38,147	40,344	143,497	46,035	62,807	90,505	144,603	60,731	56,736	80,061	107,745	67,102	44,218	50,788	180,355



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DOWNSTREAM: 2011 FEBRUARY HIGHLIGHT OF ACTIVITIES

Distribution of Petroleum Products by Companies

COMPANIES	PRODUCTS '000Litres			
	PMS	DPK	AGO	FUEL OIL
African Petroleum	80,615.73	3,996.33	11,064.51	189.54
Conoil	63,466.85	2,131.42	5,094.89	-
Mobil	-	-	-	-
Texaco	-	-	-	-
Total	-	-	-	-
Oando	-	-	-	-
NNPC Retail	143,781.74	18,683.88	20,728.18	-
Major Marketers	287,864.32	24,811.63	36,887.58	189.54
Independent Marketers	150,519.69	56,786.46	60,581.77	43,431.41
TOTAL	438,384.00	81,598.08	97,469.34	43,620.95

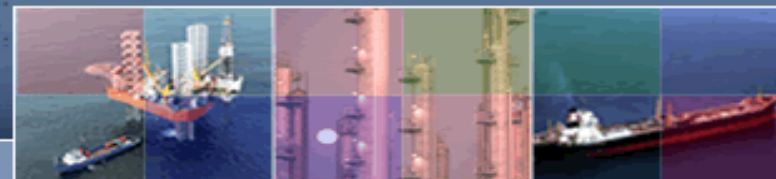
Distribution of Petroleum Products by State

STATE	PRODUCTS '000Litres			
	PMS	DPK	AGO	FUEL OIL
ABIA	3,371.15	380.79	1,251.01	-
ADAMAWA	5,790.23	459.75	709.73	-
AKWA IBOM	2,632.62	339.29	330.25	-
ANAMBRA	4,073.27	530.52	592.96	-
BAUCHI	9,010.82	461.52	882.00	-
BAYELSA	2,312.88	405.71	234.91	-
BENUE	4,491.38	605.78	948.43	-
BARNO	7,066.15	738.54	1,510.51	-
CROSS RIVER	4,243.48	395.98	893.96	-
DELTA	7,438.76	1,967.36	1,780.77	-
EBONYI	1,136.96	434.53	585.43	-
EDO	7,055.48	1,833.03	2,422.79	-
EKITI	1,508.19	244.55	309.14	-
ENUGU	3,946.14	753.78	476.05	-
GOMBE	4,508.89	513.03	1,200.76	-
IMO	3,939.92	723.57	634.07	-
JIGAWA	3,770.12	158.61	220.43	-
KADUNA	17,586.42	1,826.88	2,877.94	-
KANO	19,696.70	722.52	1,194.51	-
KATSINA	9,869.44	489.60	640.37	-
KEBBI	6,541.18	449.88	440.95	-
KOGI	5,176.45	411.16	429.14	-
KWARA	3,292.50	483.68	482.19	-
LAGOS	39,388.96	722.90	5,412.89	-
NASARAWA	7,510.29	351.65	384.87	-
NIGER	8,350.44	656.96	864.87	-
OGUN	5,902.81	908.08	660.52	-
ONDO	6,257.83	544.48	308.89	-
OSUN	4,805.11	169.76	407.35	189.54
OYO	9,650.35	355.31	765.08	-
PLATEAU	2,759.67	215.18	140.89	-
RIVERS	11,162.30	4,002.62	3,055.53	-
SOKOTO	4,511.42	209.11	261.58	-
TARABA	2,883.05	253.21	233.46	-
YOBE	4,931.28	229.99	512.82	-
ZAMFARA	5,596.48	279.31	397.40	-
FCT	35,695.23	583.02	2,433.12	-
INDEPT. MKTERS.	150,519.69	56,786.46	60,581.77	43,431.41
TOTAL	438,384.00	81,598.08	97,469.34	43,620.95

Distribution of Petroleum Products by Zone

ZONES	PRODUCTS '000Litres			
	PMS	DPK	AGO	FUEL OIL
South West	181,899.73	22,787.26	14,160.05	189.54
South East	16,467.43	4,137.19	3,539.53	-
South South	65,514.00	39,236.88	46,127.77	-
North West	50,007.33	2,309.02	12,099.83	-
North East	34,190.41	2,656.03	5,049.28	-
North Cental	54,609.87	9,888.69	14,059.77	43,431.41
FCT	35,695.23	583.02	2,433.12	-
TOTAL	438,384.00	81,598.08	97,469.34	43,620.95





GLOSSARY OF TERMS

AENR	Agip Energy and Natural Resources	N/A	Not Available
AF	Alternative Funding	NAFCON	National Fertilizer Company of Nigeria
AGO	Automotive Gas Oil	NAOC	Nigeria Agip Oil Company
API	American Petroleum Institute	NGC	Nigerian Gas Company
ATK	Aviation Turbine Kerosine	NGL	Natural Gas Liquids
bbls	Barrels	NNPC	Nigerian National Petroleum Corporation
Bscf	Billion Standard Cubic Feet	NPDC	Nigerian Petroleum Development Company
BTU	British Thermal Unit	OML	Oil Mining Lease
C ₃	Propane	OPL	Oil Prospecting Licence
C ₄	Butane	Petrochem.	Petrochemical Products
COMD	Crude Oil Marketing Division	Pet. Jelly	Petroleum Jelly
DPK	Dual Purpose Kerosine	PHRC	Port Harcourt Refining Company
EPCL	Eleme Petrochemical & Company Limited	PMS	Premium Motor Spirit
HHK	House Hold Kerosine	PPMC	Pipelines and Products Marketing Company Ltd
HPFO	High Poor Fuel Oil	PSC	Production Sharing Contract
JVC	Joint Venture Company	R/Fuel	Refinery Fuel
KRPC	Kaduna Refining and Petrochemical Company	W/o	Work over
LPFO	Low Pour Fuel Oil	WRPC	Warri Refining and Petrochemical Company
LPG	Liquified Petroleum Gas	MD	Measured Depth
M ³	Cubic Metres	TVD	True Vertical Depth
mbbls	Million Barrels	SCF	Standard Cubic Feet
mmscf	Million Standard Cubic Feet	HOG	High Octane Gasoline
mmbopd	Million Barrels Per Day		
mscf	Thousand Standard Cubic feet		

